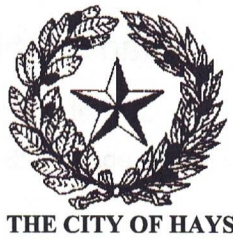


Mayor
Lydia Bryan-Valdez



THE CITY OF HAYS

520 Country Lane

City of Hays,
Buda, Texas 78610
512/295-4792 (Tele)
512/295-6072 (Fax)
www.cityofhays.org

City Council
Tony Valdez
Candace Blake
Rose McCorkle
Tom Lemman

Mayor Pro-Tem

Special Projects Coordinator
Meagan Tanton

City Manager
Christine Doan

March 9, 2026

February 2026 Financial Report

The report includes:

List of disbursements from Broadway Bank

Revenues and Expenses and Balance Sheet statements for Feb.

A few observations:

- 1. Funds in Broadway Bank and TexPool total \$1,928,614**
- 2. Revenues are larger than expenses by \$29,984.**
- 3. These statements are prepared on a modified cash basis.**
- 4. TexPool interest income has decreased by \$4,800 compared to FY25.**


Lydia Bryan-Valdez, Mayor

Balance Sheet

City of Hays

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Broadway Bank	205,316.14
Broadway-Saving 66.006 (C-2)	1,778.57
TEXPOOL-1111	1,721,520.05
Total for Bank Accounts	\$1,928,614.76
Accounts Receivable	
Account Receivables - Elliott R	18,817.27
Accounts Receivable	0.00
Accounts Receivables - Hays	6,082.28
Allowance for Bad Debts	-2,000.00
Sales Tax Receivable	7,894.00
Total for Accounts Receivable	\$30,793.55
Other Current Assets	
QuickBooks Tax Holding Account	50.99
Reimbursable Credit Card Payme	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$50.99
Total for Current Assets	\$1,959,459.30
Fixed Assets	
520 County Lane	126,139.00
Accumulated Depreciation	-1,189,682.00
Auto Dials 2015	4,551.96
Drainage Project - Work in Prog	286,498.99
Furniture and Fixtures	5,779.00
Improvement for Road System	57,453.00
Land	105,569.00
Mckinnon Loop Repavement	123,226.56
Refurbishing Pressure Tanks 20	26,100.00
Tanglewood Drainage Project	46,179.78
Water Plan Improvements - Elliott Ranch	70,943.00
Water Plants	1,000,826.00
Water System Equipment	28,388.41
Well #3 - City of Hays	167,734.69
Total for Fixed Assets	\$859,707.39
Other Assets	
Net Pension Asset	19,385.00
Total for Other Assets	\$19,385.00
Total for Assets	\$2,838,551.69

Balance Sheet

City of Hays

As of February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	22,090.04
Total for Accounts Payable	\$22,090.04
Credit Cards	
City of Hays	0.00
Total for Credit Cards	\$0.00
Other Current Liabilities	
Deferred inflows related to Pen	12,584.00
Deferred outflows related to pe	-11,175.00
Deposits	\$0.00
City of Hays Deposits	14,304.73
ERWS/Service Deposit	55,928.41
Total for Deposits	\$70,233.14
Direct Deposit Payable	-210.73
Estimated Payroll Penalties	0.00
Milestone Deposits	0.00
OPEB Liabilities	11,122.00
Other Liabilities	0.00
Payroll and Payroll Taxes paid in October	4,088.27
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	-268.04
Federal Unemployment (940)	0.00
TX Unemployment Tax	47.88
Total for Payroll Liabilities	-\$220.16
Payroll Taxes Due	0.00
Total for Other Current Liabilities	\$86,421.52
Total for Current Liabilities	\$108,511.56
Total for Liabilities	\$108,511.56
Equity	
Governmental Fund	1,107,740.00
Opening Bal Equity	0.00
Water Fund	1,592,315.00
Retained Earnings	0.34
Net Income	29,984.79
Total for Equity	\$2,730,040.13
Total for Liabilities and Equity	\$2,838,551.69

City of Hays

List of February 2026 disbursements from Broadway Bank

<u>Payee</u>	<u>Date</u>	<u>Amt.</u>	<u>Method</u>	<u>Observations</u>
TML	2/2/2026	\$ 135.00	Debit card	Small Cities Clinic Training (CD, RM, LBV)
Spectrum	2/2/2026	\$ 172.96	Bk draft	Internet
Intuit	2/2/2026	\$ 1,448.34	Bk draft	Payroll taxes
Intuit	2/2/2026	\$ 354.10	Bk draft	H. Davis
Intuit	2/2/2026	\$ 1,321.61	Bk draft	C. McCall
Intuit	2/2/2026	\$ 2,831.14	Bk draft	C. Doan
Intuit	2/3/2026	\$ 32.26	Bk draft	QuickBooks plus upgrade
Microsoft	2/3/2026	\$ 231.00	Bk draft	Software
A Better Choice	2/6/2026	\$ 75.00	Debit card	Pest control
Frontier	2/9/2026	\$ 88.54	Bk draft	COHWS Phone
Intuit	2/9/2026	\$13.99	Debit card	1099
Texas Disposal Systems	2/10/2026	\$ 5,257.80	Debit card	ER Trash
Texas Disposal Systems	2/10/2026	\$ 2,336.80	Debit card	COH Trash
Texas Municipal Clerks	2/10/2026	\$ 95.00	Debit card	Training CM
Texas Municipal Clerks	2/10/2026	\$ 95.00	Debit card	Training CD
Texas Municipal Clerks	2/10/2026	\$ 125.00	Debit card	Membership CM
Adobe Acrobat	2/10/2026	\$ 19.99	Debit card	Adobe Acrobat
Frontier	2/10/2026	\$ 89.87	Bk draft	ERWS Phone
Intuit	2/12/2026	\$ 1,827.00	Bk draft	Freeland Turk Engineering
Intuit	2/12/2026	\$ 915.00	Bk draft	Freeland Turk Engineering
Intuit	2/12/2026	\$ 2,743.50	Bk draft	Freeland Turk Engineering
Broadway	2/13/2026	\$ 101.80	Bk draft	Bank services
Montemayor Britton	2/13/2026	\$ 4,000.00	Bk draft	Financial Audit
Intuit	2/17/2026	\$ 1,306.18	Bk draft	CMcCall final payroll
Intuit	2/17/2026	\$ 630.58	Bk draft	Payroll taxes
Pedernales	2/17/2026	\$ 1,697.70	Bk draft	Utilities
Office Depot	2/17/2026	\$ 649.99	Debit card	Printer
Earthlink	2/19/2026	\$3.17	Bk draft	Email
TMRS	2/20/2026	\$ 459.00	Bk draft	Retirement
TML	2/24/2026	\$ 105.00	Debit card	Training (RM, CD, LBV)

Amazon	2/24/2026	\$42.16	Debit card	Office phone
Amazon	2/24/2026	\$70.08	Debit card	Smoke detector, pens, snacks
Intuit	2/26/2026	\$2,350.00	Bk draft	Legal services
Intuit	2/27/2026	\$309.00	Debit card	QuickBooks
				TMCA elections conference
Lydia C. Doan	2/3/2026	\$147.18	ck4300	reimbursement
PGMS	2/9/2026	\$6,749.39	ck4301	water services
DSHS Central lab	2/18/2026	\$371.00	ck4302	Water testing (ER)

Total expenses cleared by the bank

\$ 39,201.13

List of February 2026 deposits to Broadway Bank

Water receipts	27,130.53
Sales taxes	3,428.49
County Tax	16,073.78
Debit Card Rewards	28.78
TMCA Refund	10.00
GoDaddy Refund	18.21
PEC	936.74
Charter	107.04
Southwestern Bell ROW	19.44
TPIA Request	216.00
Charter Comm Op	535.22

Total Deposits into Broadway Bank

\$ 48,504.23

Profit and Loss

City of Hays

October 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 2025 - FEB 28 2026	OCT 1 2024 - FEB 28 2025 (PY)
Income		
Adjustments - water accounts	1,150.29	-649.33
BS/EACD Revenue Elliott	1,463.48	2,098.79
BS/EACD Revenue - Hays	353.35	322.11
Connection Fees	50.00	335.74
Debit Card Rewards	145.17	144.82
Franchise Fees	\$1,157.76	\$5,201.57
Perdenales Electric Coop	2,116.22	
Spectrum	144.41	128.50
Total for Franchise Fees	\$3,418.39	\$5,330.07
Interest Income		\$2.23
TEXPOOL	27,316.38	32,125.76
Total for Interest Income	\$27,316.38	\$32,127.99
Late Charges	630.00	785.00
Miscellaneous Income	\$225.37	\$209.04
Refund	28.21	
Total for Miscellaneous Income	\$253.58	\$209.04
Property Tax	21,095.06	18,631.67
Sales Tax	18,716.20	18,054.37
Sanitation - ERWS	27,580.80	28,202.75
Sanitation - Hays	12,104.00	12,771.52
Water Sales - ERWS	85,536.65	88,381.92
Water Sales - Hays	18,641.20	15,965.00
Inspection Fees		1,000.00
Total for Income	\$218,454.55	\$223,711.46
Gross Profit	\$218,454.55	\$223,711.46
Expenses		
Animal Control	968.00	
Contingency/Well Improvements	7,361.03	107,777.63
Continuing Education	3,389.51	500.00
Dues	125.00	
Engineering Services	19,053.69	9,133.50

Profit and Loss

City of Hays

October 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 2025 - FEB 28 2026	OCT 1 2024 - FEB 28 2025 (PY)
Fees-Total		-\$18.51
Fees - Appraisal District & TAC	42.56	41.59
Fees - BS/EACD		
Annual Permit Fee-BSEAD		
ER	-274.98	
Total for Annual Permit Fee-BSEAD	-\$274.98	
CH	654.50	2,159.00
ER	3,417.38	6,093.00
Total for Fees - BS/EACD	\$3,796.90	\$8,252.00
Fees - Health Dept		
Ch/WS	549.00	474.67
ER	615.00	
Total for Fees - Health Dept	\$1,164.00	\$474.67
Fees - Yearly		
CH/WS	200.00	200.00
ER	521.85	521.85
Total for Fees - Yearly	\$721.85	\$721.85
Total for Fees-Total	\$5,725.31	\$9,471.60
Financial Audit	15,675.00	
Internet	552.50	552.55
IT Services	324.09	663.59
Legal	5,366.50	14,422.50
Legal Fees	1,620.00	
Liability Insurance		\$6,903.12
Bond	260.00	
TML Risk Pool	6,951.14	
Total for Liability Insurance	\$7,211.14	\$6,903.12
Maint. - Buildings & Grounds	\$540.00	\$3,050.00
City Hall	150.00	450.00
Landscaping		
Hays B&G	400.00	3,000.00
Total for Landscaping	\$400.00	\$3,000.00
Total for Maint. - Buildings & Grounds	\$1,090.00	\$6,500.00
Maint. - Water Dept. Repairs		
CH	84.00	84.00
ER		5,730.25
Total for Maint. - Water Dept. Repairs	\$84.00	\$5,814.25
Office Expenses	1,418.09	1,316.76

Profit and Loss

City of Hays

October 1, 2025-February 28, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 2025 - FEB 28 2026	OCT 1 2024 - FEB 28 2025 (PY)
Office Expenses & Equipment	\$2,760.24	\$1,934.23
Bank Service Charge	472.79	419.62
Postage		
Manchaca Postal Office	156.00	438.00
Total for Postage	\$156.00	\$438.00
Tax Publication Notice	119.00	68.00
Total for Office Expenses & Equipment	\$3,508.03	\$2,859.85
Payroll Expenses		\$26.00
Taxes	2,124.05	1,261.41
Wages	26,390.25	11,091.80
Total for Payroll Expenses	\$28,514.30	\$12,379.21
Retirement Fund	536.00	66.68
Telephone	\$15.85	\$49.82
autodial CH/WS	431.55	306.37
autodial ER	438.01	311.40
Total for Telephone	\$885.41	\$667.59
Telephone City Hall	312.36	551.09
Trash (TDS)	40,447.72	29,916.24
Travel/Per Diem	155.65	
Utilities		-\$2,085.96
PEC-CH	1,544.10	1,767.49
PEC - CH/WS	1,588.77	1,153.99
PEC - ER	6,601.92	6,737.42
Total for Utilities	\$9,734.79	\$7,572.94
Water System Operations		-\$6,349.84
PGMS		
ER	27,478.30	30,354.38
Hays	6,933.34	5,076.24
Total for PGMS	\$34,411.64	\$35,430.62
Total for Water System Operations	\$34,411.64	\$29,080.78
Miscellaneous		552.73
Total for Expenses	\$188,469.76	\$246,702.61
Net Operating Income	\$29,984.79	-\$22,991.15
Net Other Income		
Net Income	\$29,984.79	-\$22,991.15